ST Ocean Americas LNG Bunker Barge Estimate

U.S. Hull with Chinese & Korean Content

Objectives

- To build an LNG bunker barge in the U.S. with minimum Jones Act content
- Design barge to accommodate Chinese and Korean LNG tanks, pumps, and piping modules for "drop in" assembly in U.S.
- Maximize and confirm STO supplied content and design barge to accommodate these major auxiliaries
- Drive cost down by coordinating design with STO engineering, suppliers, and U.S. assembly yard. STO to provide local inspection and oversight
- Ensure logistics are coordinated with U.S. assembly yard for in time delivery to minimize barge building delays

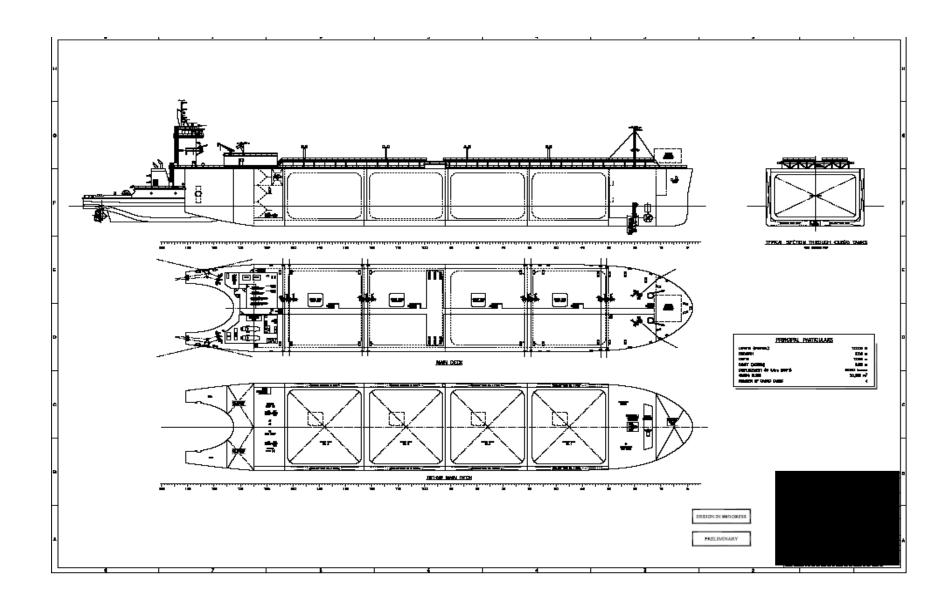
Current State of U.S. LNG Bunker Barge Industry

| Designer | Owner | Delivery Yard | Naval Architechs | Operator | Barge Name | Capacity (m3) | Delivery |
|---|---------------------------------------|--|--|--|------------------------------|------------------|----------|
| Jensen Maritime Consultants/VT Halter | Q-LNG, Harvey Gulf Shane Guidry | VT Halter Marine Pascagoula | Jensen Maritime Consultants/Crowley | Shell NA LNG | Q LNG 4000 (ATB) | 4,000 | 2021 |
| Fincantieri Marine Group (WI) | Sea Side LNG Holding | Conrad Industries Port Fourchon | Scharer /Bristol Harbor Group | Tote Original/ Seaside LNG - 2023 - Galveston | Clean Jacksonville | 2,200 | 2021 |
| Fincantieri Marine Group (WI) | Sea Side LNG Holding | Finantieri Sturgeon Bay Shipbuilding | | Polaris New Energy | Clean Canaveral (ATB) | 5,500 | 2022 |
| Fincantieri Marine Group (WI) | Sea Side LNG Holding | Finantieri Sturgeon Bay Shipbuilding | | Polaris New Energy | Clean Everglades (ATB) | 5,500 | 2023 |
| Crowley Maritime Corporation | Crowley | Finantieri Sturgeon Bay Shipbuilding | | Shell NA LNG | Progress | 12,000 | 2024 |

Typical U.S. Articulating Tug and Barge Design

Costly Design Elements

- Articulating Tug generating power for overall vessel requirements
- Membrane tanks
 - Complex construction
 - Boil off issues
- 100% U.S. Made



U.S. Built LNG Barge with Maximum Chinese Content

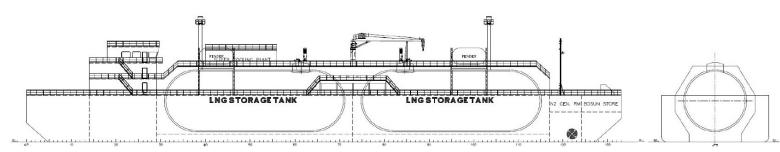
Cost Efficient Elements

- Dual Fueled power generation located on barge. Used only in docking and transfer mode
- Type C tanks supplied by STO Americas supplier
- Chinese build modules for cost efficient installation
- Chinese built main and auxiliary systems



PRINCIPAL PARTICULARS

TEL : +82-70-7450-5663 FAX : +82-51-780-9114 E-MAIL : yykim@kmsemec.co.kr



MAIN PARTICULARS

Length over all Apprx. 106.40 m Breadth, moulded 19.20 m Depth, moulded 8.50 m

CARGO TANKS

Q'ty/Type 2 sets, IMO type C
Capacity 2,550m³ per tank
Max Design Press. 5.0 bar.g
MARVS 6.0 bar.g

SRV 2 sets / tank Min. design temp. $-163\,^{\circ}\mathrm{C}$

Material AISI 304L or 9% Nickel Insulation Foam insulation

CARGO PIPING SYSTEM

Design pressure 10 bar.g
Min design temp. -163 ℃
Material AISI 304L
Manifold L-V-L (P&S)

Insulation Double wall vacuum insulated

Single wall insulated in tank domes

Vent riser 2 sets

CARGO PUMP

 Q'ty
 4 sets (100% x 2 sets / tank)

 Type
 Submersible or Deep well (VFD),

 Capacity
 500m³/h x 140 MLC (S.G: 0.5)

SUPER COOLING PLANT

Q'ty 1 set Type/ Model Turbo-Brayton cycle

TBF-350 (Air Liquide)

Capacity 0.5 ton/h

NITROGEN GENERATOR

Type Membrane or PSA

Capacity 425Nm³/h Dew point -50 ℃ Discharge pressure 6 bar.g

FIRE FIGHTING SYSTEM

Water spray system
Dry chemical powder system

TANK MONITORING SYSTEM

Custody Transfer System Radar type (2 sensor / tank)
Temperature sensor 4 sensor / tank

Pressure sensor 1 sensor / tank
Hi-hi level & over fill alarm 1 radar type / tank

AUTOMATION SYSTEM

Fully integrated process-based Automation System.

PMS and Valve remote control system to be integrated.

Workstation 2 sets in Cargo Control Room

I/O about 1200HW + 1000Serial bus

SAFETY SYSTEM

Gas detection unit 1 set, Catalytic sampling type
ESD & Data Transfer Trelleborg, Universal Safety Link

METERING SYSTEM

Flowmeter & Totalizer 2 sets, Coriolis type

VALVE REMOTE CONTROL SYSTEM

Actuator Hydraulic type

Valve control to be integrated into Automation System

5,000 CBM LNG Bunkering Barge

| | Project No. | GTK2404 | | |
|--|--------------|-------------|--|--|
| | Revision No. | PP01 | | |
| | Date | 2024.05. 23 | | |
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To Complete Presentation

- Assumed U.S. Content
 - Hull, LNG tank bases, module foundations, piping, wiring, machinery supports and bracing, main deck and topsides, pump house, and other deck houses as required
- Assumed Chinese/Korean Content
 - LNG type C tanks, tank monitoring, super cooling system
 - LNG pump modules, valves, and controllers
 - LNG piping & transfer hoses
 - Electrical emergency and shutdown systems/digital control systems
 - Fire protection
 - Deisel powered bow thruster
 - Winches, Anchors, and chains
 - Metering System
- USCG and Naval Architects to be contacted to confirm % content and design